

PRESS RELEASE

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Areim acquires a residential portfolio of 900 rental apartments from Ilmarinen

Areim has acquired a residential portfolio from the Finnish Ilmarinen Mutual Pension Insurance Company. The portfolio consists of 17 assets and some 54,000 sqm of lettable area, located in the Helsinki Metropolitan area and other major cities and growth centers in Finland.

“This investment is a great new addition for Areim’s existing business, entrance to an asset class diversifying our real estate portfolio and access to a defensive sector providing strong cash flows throughout market cycles. Overall the investment is a great new addition for Fund IV”, commented Therese Rattik, CEO of Areim. With the acquisition Areim gains directly a substantial presence in the residential sector in Finland and is well positioned to further grow its residential portfolio going forward.

Following this transaction Areim’s portfolio in Finland grows to some thirty direct investments in addition to Areim’s position in Sponda.

Cushman & Wakefield and Avance Attorneys advised Areim in the transaction.

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About Areim

Areim is a leading Nordic real estate owner and fund manager with offices in Stockholm, Helsinki and Oslo. For more than 15 years, we have successfully managed investments on behalf of some of the world’s largest institutional investors. We consistently deliver competitive returns in a manner that is both financially responsible and socially sustainable. Our vision is to become the preferred partner for real asset investment in the Nordic region. Forging strong and long-term relationships with tenants, investors and the wider community is key to our continued success. We know that by balancing the needs of today with the demands of tomorrow we can create lasting value for all our stakeholders.

Read more at www.areim.com