

## PRESS RELEASE

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### **Areim Fund III Co-invests Alongside Blackstone**

Areim recently launched its Areim Fund III and is now entering into its first deal, an investment with Blackstone Real Estate Partners, in the Nordic part of the Obligo portfolio, a geographically diversified portfolio spread across Sweden, Norway, and Finland and spread across all major real estate sectors.

“This investment is a perfect seed portfolio for Areim Fund III. It is well aligned with our Fund’s strategy and with where we believe the investment market is headed”, commented Leif Andersson, Founder of Areim AB.

The portfolio consists of ca 40 properties and ca 850,000 sqm. With the majority of rental income derived from public tenants and a WALT of almost 8 years, the portfolio provides an excellent foundation on which to execute various value-enhancing initiatives.

“We are very excited to again work together with Blackstone Real Estate Partners”, said Leif Andersson, Founder of Areim AB. “We have a proven track record with Blackstone which started back in 2003, and together we have delivered outstanding returns to our investors.”

Areim AB was formed in 2003 as the Nordic investment partner of global heavyweights including The Blackstone Group and ING Real Estate Investment Management.

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#### **About Areim**

*Areim, is a real estate fund manager and advisory firm located in Stockholm, Sweden. Areim was founded in 2003, with a focus mainly on serving as the Nordic real estate operating partner for the Blackstone Group. In 2005-2009, Areim broadened its client base by adding advisory services to ING Real Estate. In 2007, Areim launched its first real estate fund, Areim Fund I, with a committed capital base of BSEK 2.1. In July 2013 Areim’s second real estate fund, Areim Fund II, was closed with a committed capital base of BSEK 2.8. [www.areim.com](http://www.areim.com)*